Practice 17

Suppose a bank offers interest compounded continuously. Use the formula  $A = Pe^{rt}$  to find the value of \$2000 after 12 years at each interest rate.

 1. 4.5%
 2. 3.25%
 3. 8%
 4. 10.75%

Find the value of  $\left(1 + \frac{1}{n}\right)^n$  for each value of *n*. Round each answer to six

decimal places.

For each equation in Exercises 9–11, find an equivalent equation of the form  $y = ab^t$ .

**9.** 
$$y = e^{0.05t}$$
 **10.**  $y = 25.4 \left(\frac{1}{2}\right)^{t/250}$  **11.**  $y = 150e^{-0.16t}$ 

- 12. 100 mg of Neptunium-236 decays radioactively according to the equation
  - $y = 100e^{-0.0308x}$  where x is in hours.
  - a. Use a graphing calculator to graph this function. Sketch the graph.
  - **b**. Estimate how many hours it takes for an amount of Neptunium-236 to be reduced by half.
- **13**. The logistic function

$$y = \frac{12.2}{1 + 65e^{-0.435x}} + 14.7$$

gives an approximate model for the average fuel efficiency (in mi/gal) of cars produced in the U.S. between 1970 and 1993, where x = number of years after 1970.

- a. Use a graphing calculator to graph the function. Sketch the graph.
- **b**. Use the function to find the average fuel efficiency of cars produced in the U.S. in 1980 and 1985.